## **Principles of Macroeconomics**

SSC 111

Southwestern College Professional Studies

## **COURSE SYLLABUS**

### I. Course Catalog Description

Principles of Macroeconomics introduces students to fundamental economic concepts and encourages them to consider how those concepts apply to the real world and to their own lives. Students will explore the models of economics, how they portray economic interdependence and market equilibrium, and how they contribute to optimal resource allocation. Students will examine classic macroeconomic issues, such as the effects of government intervention on businesses and individuals. They will evaluate macroeconomic conditions and think about how monetary and fiscal policies affect the corporate world and the overall economy. Students will distinguish between short- and long-run macroeconomic forces and learn how monetary systems influence economic variables.

#### II. Required and Supplementary Instructional Materials

Mankiw, N.G. (2015). *Essentials of Economics* (7th ed.). Cengage Learning. Print ISBN: 9781285165950. This ebook is included in the course fees for this class. No additional book purchase is necessary.

#### III. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each program of study that are in line with the institutional outcomes of critical thinking, ethical reasoning, leadership, communication, and career preparation. Course outcomes support program outcomes and are listed below.

Upon successfully completing this course, the learner will be able to:

- 1. Explain the concepts that make up the foundation of the study of economics.
- 2. Determine the benefits of economic interdependence using the economic model of comparative advantage.
- 3. Illustrate market equilibrium using the tools of supply and demand.
- 4. Explain short- and long-run economic fluctuations using economic variables.
- 5. Explain the monetary system and how it affects the long-run behavior of the economy.
- 6. Explain how monetary and fiscal policies impact the corporate world and the overall economy.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

#### IV. Course Policies

Students are expected to read and abide by the course policies found in the instructor-specific syllabus located in the Blackboard course.

# V. Course Requirements:

Requirements	ber of iments	Points Possible	Percent of Grade
Short Answer	6	130	13%
Team Project	1	70	7%
Case Study	2	80	8%
Discussion	9	270	27%
Essay	5	150	15%
Midterm Exam	1	150	15%
Final Exam	1	150	15%
Total Points		<mark>1,000</mark>	<mark>100%</mark>

#### VI Course at a Glance:

VI.				
Unit	Reading & Preparation Activities	Graded Work Due		
1	<ul> <li>Essentials of Economics: Chapters 1, 2, 3,</li> </ul>	Assignment 1.1: Team Project		
	and 9	Assignment 1.2: Short Answer		
	<ul> <li>Lecture Slides: Chapters 1, 2, 3, and 9</li> </ul>	Assignment 1.3: Short Answer		
	<ul> <li>Mankiw Road Map Videos, Chapters 1, 2, 3, and 9</li> </ul>	Assignment 1.4: Case Study		
2	• Essentials of Economics: Chapters 4, 5,	Assignment 2.1: Short Answer		
	and 7	Assignment 2.2: Discussion		
	<ul> <li>Lecture Slides: Chapters 4, 5, and 7</li> </ul>	Assignment 2.3: Short Answer		
	<ul> <li>Mankiw Road Map Videos, Chapters 4, 5, and 7</li> </ul>	Assignment 2.4: Discussion		
3	• Essentials of Economics: Chapters 6, 8,	Assignment 3.1: Essay		
	and 10	Assignment 3.2: Discussion		
	<ul> <li>Lecture Slides: Chapters 6, 8, and 10</li> </ul>	Assignment 3.3: Discussion		
	<ul> <li>Mankiw Road Map Videos, Chapters 6, 8,</li> </ul>	Assignment 3.4: Short Answer		
	and 10	Midterm Exam		
4	• Essentials of Economics: Chapters 15, 16,	Assignment 4.1: Essay		
	and 20	Assignment 4.2: Discussion		
	<ul> <li>Lecture Slides: Chapters 15, 16, and 20</li> </ul>	Assignment 4.3: Essay		
	<ul> <li>Mankiw Road Map Videos, Chapters 15, 16, and 20</li> </ul>	Assignment 4.4: Discussion		
5	• Essentials of Economics: Chapters 21 and	Assignment 5.1: Short Answer		
	22	Assignment 5.2: Discussion		
	<ul> <li>Lecture Slides: Chapters 21 and 22</li> </ul>	Assignment 5.3: Case Study		
	<ul> <li>Mankiw Road Map Videos, Chapters 21 and 22</li> </ul>			
6	Essentials of Economics: Chapters 23 and	Assignment 6.1: Essay		
	24	Assignment 6.2: Discussion		
	<ul> <li>Lecture Slides: Chapters 23 and 24</li> </ul>	Assignment 6.3: Discussion		
	Mankiw Road Map Videos, Chapters 23	Assignment 6.4: Essay		
	and 24	Final Exam		

# VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies <u>Standard Syllabus</u> in Blackboard. You may be required to log in.