Principles of Macroeconomics



SSC111

Southwestern College Professional Studies

COURSE SYLLABUS

I. Course Catalog Description

Principles of Macroeconomics introduces students to fundamental economic concepts and encourages them to consider how those concepts apply to the real world and to their own lives. Students will explore the models of economics, how they portray economic interdependence and market equilibrium, and how they contribute to optimal resource allocation. Students will examine classic macroeconomic issues, such as the effects of government intervention on businesses and individuals. They will evaluate macroeconomic conditions and think about how monetary and fiscal policies affect the corporate world and the overall economy. Students will distinguish between short- and long-run macroeconomic forces and learn how monetary systems influence economic variables.

II. Required and Supplementary Instructional Materials

Mankiw, N.G. (2015). *Essentials of Economics* (7th ed.). Cengage Learning. Print ISBN: 9781285165950 This ebook is included in the course fees for this class. No additional book purchase is necessary.

III. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each <u>undergraduate</u> and <u>graduate</u> program of study, as well as <u>institution-wide outcomes</u> related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

- 1. Explain the concepts that make up the foundation of the study of economics.
- 2. Determine the benefits of economic interdependence using the economic model of comparative advantage.
- 3. Illustrate market equilibrium using the tools of supply and demand.
- 4. Explain short- and long-run economic fluctuations using economic variables.
- 5. Explain the monetary system and how it affects the long-run behavior of the economy.
- 6. Explain how monetary and fiscal policies impact the corporate world and the overall economy.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

IV. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Short Answer	6	200	20%
Case Study	2	100	10%
Discussion	9	300	30%
Essay	5	100	10%
Midterm Exam	1	150	15%
Final Exam	1	150	15%
Total Points		1,000	<mark>100%</mark>

VI. Course at a Glance:

Unit Reading & Preparation Activities • Essentials of Economics: Chapters 1, 2, 3, and 9 • Lecture Slides: Chapters 1, 2, 3, and 9 • Mankiw Road Map Videos, Chapters 1, 2, 3, and 9 2 • Essentials of Economics: Chapters 4, 5, and 7 • Lecture Slides: Chapters 4, 5, and 7 • Mankiw Road Map Videos, Chapters 4, 5, and 7 • Mankiw Road Map Videos, Chapters 4, 5, and 7 • Mankiw Road Map Videos, Chapters 4, 5, and 7 • Essentials of Economics: Chapters 4, 5, and 7 • Mankiw Road Map Videos, Chapters 4, 5, and 7 • Essentials of Economics: Chapters 6, 8, and 10 • Lecture Slides: Chapters 6, 8, and 10 • Lecture Slides: Chapters 6, 8, and 10 • Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.4: Short Answer	
 and 9 Lecture Slides: Chapters 1, 2, 3, and 9 Mankiw Road Map Videos, Chapters 1, 2, 3, and 9 Essentials of Economics: Chapters 4, 5, and 7 Lecture Slides: Chapters 4, 5, and 7 Mankiw Road Map Videos, Chapters 4, 5, and 7 Mankiw Road Map Videos, Chapters 4, 5, and 7 Essentials of Economics: Chapters 4, 5, and 7 Essentials of Economics: Chapters 6, 8, and 10 Lecture Slides: Chapters 6, 8, and 10 Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.2: Discussion Assignment 3.2: Discussion Assignment 3.2: Discussion Assignment 3.3: Discussion Assignment 3.4: Short Answer 	
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 Mankiw Road Map Videos, Chapters 1, 2, 3, and 9 Essentials of Economics: Chapters 4, 5, and 7 Lecture Slides: Chapters 4, 5, and 7 Mankiw Road Map Videos, Chapters 4, 5, and 7 Mankiw Road Map Videos, Chapters 4, 5, and 7 Essentials of Economics: Chapters 6, 8, and 10 Lecture Slides: Chapters 6, 8, and 10 Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.2: Discussion Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.3: Discussion Assignment 3.4: Short Answer 	
3, and 9 • Essentials of Economics: Chapters 4, 5, and 7 • Lecture Slides: Chapters 4, 5, and 7 • Mankiw Road Map Videos, Chapters 4, 5, and 7 • Essentials of Economics: Chapters 6, 8, and 10 • Lecture Slides: Chapters 6, 8, and 10 • Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.1: Essay Assignment 3.1: Essay Assignment 3.2: Discussion Assignment 3.3: Discussion Assignment 3.3: Discussion Assignment 3.4: Short Answer	
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 and 7 Lecture Slides: Chapters 4, 5, and 7 Mankiw Road Map Videos, Chapters 4, 5, and 7 Essentials of Economics: Chapters 6, 8, and 10 Lecture Slides: Chapters 6, 8, and 10 Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.2: Discussion Assignment 2.2: Discussion Assignment 3.1: Essay Assignment 3.2: Discussion Assignment 3.3: Discussion Assignment 3.4: Short Answer 	
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and 7 • Essentials of Economics: Chapters 6, 8, and 10 • Lecture Slides: Chapters 6, 8, and 10 • Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.1: Essay Assignment 3.2: Discussion Assignment 3.3: Discussion Assignment 3.4: Short Answer	
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 and 10 Lecture Slides: Chapters 6, 8, and 10 Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.2: Discussion Assignment 3.3: Discussion Assignment 3.4: Short Answer 	
 Lecture Slides: Chapters 6, 8, and 10 Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.3: Discussion Assignment 3.4: Short Answer 	
Mankiw Road Map Videos, Chapters 6, 8, Assignment 3.4: Short Answer	
and 10 Midterm Exam	
Essentials of Economics: Chapters 15, 16, Assignment 4.1: Essay	
and 20 Assignment 4.2: Discussion	
 Lecture Slides: Chapters 15, 16, and 20 Assignment 4.3: Essay 	
 Mankiw Road Map Videos, Chapters 15, Assignment 4.4: Discussion 	
16, and 20	
 Essentials of Economics: Chapters 21 and Assignment 5.1: Short Answer 	
22 Assignment 5.2: Discussion	
 Lecture Slides: Chapters 21 and 22 Assignment 5.3: Case Study 	
Mankiw Road Map Videos, Chapters 21	
and 22	
6 • Essentials of Economics: Chapters 23 and Assignment 6.1: Essay	
24 Assignment 6.2: Discussion	
 Lecture Slides: Chapters 23 and 24 Assignment 6.3: Discussion 	
 Mankiw Road Map Videos, Chapters 23 Assignment 6.4: Essay 	
and 24 Final Exam	

VII. Other Policies and Requirements
Follow this link to the Southwestern College Professional Studies <u>Standard Syllabus</u> in Blackboard. You may be required to log in.