



Principles of Microeconomics
SSC110
Southwestern College Professional Studies

COURSE SYLLABUS

I. Course Catalog Description

Principles of Microeconomics provides students with an introduction to fundamental economic concepts and to how these concepts play out in the real world. Students will apply essential models of economics to concepts such as economic interdependence and market equilibrium and think about how these models contribute to optimal resource allocation. Students will address classic microeconomic issues such as profit maximization and determining the optimal output. Students will also discover how decisions are made within companies in different market structures and how the industry within which a company operates affects its competitive efficiency.

II. Required and Supplementary Instructional Materials

Mankiw, N.G. (2014). *Essentials of Economics* (7th ed.). Stamford, CT: Cengage Learning.

Print ISBN: 9781285165950

This ebook is included in the course fees for this class. No additional book purchase is necessary.

III. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each [undergraduate](#) and [graduate](#) program of study, as well as [institution-wide outcomes](#) related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

1. Explain the concepts that make up the foundation of the study of economics.
2. Illustrate market equilibrium using the tools of supply and demand.
3. Analyze the benefits of economic interdependence using the economic model of comparative advantage.
4. Explain the circumstances in which markets may fail.
5. Differentiate between economic profit and accounting profit.
6. Calculate profit-maximizing functions using marginal analysis.
7. Explain the issues that influence competitive decisions for companies in different market structures.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

IV. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Case Studies	3	90	9%
Essays	5	200	20%
Short Answer	8	240	24%
Team Project	1	45	4.5%
Discussions	9	225	22.5%
Midterm	1	100	10%
Final Exam	1	100	10%
Total Points		1,000	100%

VI. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 1 (pp. 3-12), 2, and 4 • Lecture slides: Chapters 1, 2, and 4 • Mankiw Road Map Videos, Chapters 1, 2, and 4 	Discussion 1.1 Discussion 1.2 Discussion 1.3 Assignment 1.1 Essay Assignment 1.2 Short Answer Assignment 1.3 Short Answer
2	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 5 and 7 • Lecture slides: Chapters 5 and 7 • Mankiw Road Map Videos, Chapters 5 and 7 	Discussion 2.1 Assignment 2.1 Case Study Assignment 2.2 Essay Assignment 2.3 Short Answer
3	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 3 and 9 • Lecture slides: Chapters 3 and 9 • Mankiw Road Map Videos, Chapters 3 and 9 	Discussion 3.1 Assignment 3.1 Short Answer Assignment 3.2 Short Answer Assignment 3.3 Essay Midterm
4	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 6, 8, and 10 • Lecture slides: Chapters 6, 8, and 10 • Mankiw Road Map Videos, Chapters 6, 8, and 10 	Discussion 4.1 Discussion 4.2 Discussion 4.3 Assignment 4.1 Team Project Assignment 4.2 Essay
5	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 11 and 12 • Lecture slides: Chapters 11 and 12 • Mankiw Road Map Videos, Chapters 11, and 12 	Discussion 5.1 Assignment 5.1 Short Answer Assignment 5.2 Short Answer
6	<ul style="list-style-type: none"> • <i>Essentials of Economics</i>: Chapters 13 and 14 • Lecture slides: Chapters 13 and 14 • Mankiw Road Map Videos, Chapters 13 and 14 	Assignment 6.1 Case Study Assignment 6.2 Short Answer Assignment 6.3 Case Study Assignment 6.4 Essay Final Exam

VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies [Standard Syllabus](#) in Blackboard. You may be required to log in.