



## Global Economics

MBA514

Southwestern College Professional Studies

### COURSE SYLLABUS

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#### I. Course Catalog Description

This course combines the application of economic theory and methodology to managerial decision making within the context of global organizations and the diverse economic environments of which they are a part. The emphasis in this course is on comparative economics, systemic change, and assessment of a global economy. Prerequisite: MBA 510.

#### II. Required and Supplementary Instructional Materials

Gregory, P. R., & Stuart, R. C. (2014). The global economy and its economic systems. Mason, OH: South-Western, Cengage.

#### III. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each [undergraduate](#) and [graduate](#) program of study, as well as [institution-wide outcomes](#) related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

1. Apply economic theory and analysis to organizational decision-making.
2. Project how key economic markets may affect an organization's performance.
3. Evaluate economic and market conditions and their impact on organizational strategies and initiatives.
4. Prepare an economic analysis specific to an organizational strategy or initiative.
5. Appraise the social, cultural, and political factors that may affect economic and market conditions.
6. Recommend an organizational strategy or initiative to maximize the potential for an organization's success, given economic and market conditions.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

#### IV. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

#### V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Discussions	12	180	18%
Essays	4	240	24%
Case Study Presentation	2	180	18%
Case Study Briefing	2	200	20%
Group Project	1	200	20%
<b>Total Points</b>		<b>1000</b>	<b>100%</b>

VI. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> <li>• Participate in Introductions forum</li> <li>• Read Gregory &amp; Stuart, Chapters 1 – 3</li> <li>• View <i>World Economic Systems in About Twenty Minutes</i></li> <li>• Read the section: INTELLECTUAL PERSPECTIVES &amp; STATE CENTRIC REALISM</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 1 Discussion 1</li> <li>• Unit 1 Discussion 2</li> <li>• Unit 1 Essay</li> </ul>
2	<ul style="list-style-type: none"> <li>• Read Gregory &amp; Stuart, Chapters 4 &amp; 5</li> <li>• View <i>Karl Marx, Joseph Schumpeter, and an Economic System Incapable of Coming to Rest</i></li> <li>• Read the article “Economic Performance Through Time” by Douglass C. North</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 2 Discussion 1</li> <li>• Unit 2 Discussion 2</li> <li>• Unit 2 Essay</li> </ul>
3	<ul style="list-style-type: none"> <li>• Read Gregory &amp; Stuart, Chapters 6 – 8</li> <li>• View <i>The Circular Flow of a Market Economy</i></li> <li>• Read J. Kornai’s article - “Centralization and the Capitalist Market Economy”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 3 Discussion 1</li> <li>• Unit 3 Discussion 2</li> <li>• Unit 3 Essay</li> </ul>
4	<ul style="list-style-type: none"> <li>• Read Gregory &amp; Stuart, Chapters 9 &amp; 11</li> <li>• View <i>A New Economic Model for Europe</i></li> <li>• Read the articles:               <ul style="list-style-type: none"> <li>• “Monetary Policy in Asia and the Pacific in the Post, Post-Crisis Era” by Hiro Ito</li> <li>• “Trends and Impacts of Real and Financial Globalization in the People’s Republic of China and India since the 1980s” by T.N. Srinivasan</li> </ul> </li> </ul>	<ul style="list-style-type: none"> <li>• Unit 4 Discussion 1</li> <li>• Unit 4 Discussion 2</li> <li>• Unit 4 Essay</li> </ul>
5	<ul style="list-style-type: none"> <li>• Read Gregory &amp; Stuart, Chapters 12 &amp; 13</li> <li>• View <i>East Asia 2012 – Opening Plenary</i></li> </ul>	<ul style="list-style-type: none"> <li>• Unit 5 Discussion 1</li> <li>• Unit 5 Discussion 2</li> <li>• Unit 5 Case Study Briefing</li> <li>• Unit 5 Case Study Presentation</li> </ul>
6	<ul style="list-style-type: none"> <li>• Read Gregory &amp; Stuart, Chapters 14 &amp; 15</li> <li>• View <i>The Reinvention of China’s Economy</i></li> </ul>	<ul style="list-style-type: none"> <li>• Unit 6 Discussion 1</li> <li>• Unit 6 Discussion 2</li> <li>• Unit 6 Case Study Briefing</li> <li>• Unit 6 Case Study Presentation</li> <li>• Group Project</li> </ul>

VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies [Standard Syllabus](#) in Blackboard. You may be required to log in.