1885

Principles of Microeconomics

SSC 110 [all sections]
Southwestern College Professional Studies

COURSE SYLLABUS

I. Course Catalog Description

This course provides learners with an introduction to fundamental economic concepts and to how these concepts play out in the real world. Learners will apply essential models of economics to concepts such as economic interdependence and market equilibrium and think about how these models contribute to optimal resource allocation. Learners will address classic microeconomic issues such as profit maximization and determining the optimal output. Learners will also discover how decisions are made within companies in different market structures and how the industry within which a company operates affects its competitive efficiency.

II. Required and Supplementary Instructional Materials

All required and supplementary materials are included in the Bb course.

III. Course Delivery

There are two forms of course delivery Ground and Online:

Ground courses, or those that meet face-to-face on a weekly basis, also have an online component, which means some of the course content is delivered online. Southwestern College utilizes the Blackboard (Bb) learning management system.

Online courses typically contain a blend of synchronous (real-time) and asynchronous (not real-time) material. Depending on the course, you may be required at times to interact "live," which might mean attending a scheduled Collaborate session. You may also be required to view or listen to a lecture or other video on a specific date and time. Of course, if there are circumstances that prohibit you from logging in to a scheduled synchronous activity, an alternate assignment will be provided. Please refer to the Course at a Glance section which will note any synchronous activities.

IV. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each <u>undergraduate</u> and <u>graduate</u> program of study, as well as <u>institution-wide outcomes</u> related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

- Explain the concepts that make up the foundation of the study of economics.
- Illustrate market equilibrium using the tools of supply and demand.
- Analyze the benefits of economic interdependence using the economic model of comparative advantage.
- Differentiate between economic profit and accounting profit.
- Calculate profit-maximizing functions using marginal analysis.
- Explain the issues that influence competitive decisions for companies in different market structures.

Master Syllabus Version: 7-17-14

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

V. Expectations

Learners can expect the instructor to:

- Respond to e-mail and phone contact attempts promptly (if you do not receive a response after
 48 hours please follow-up as a technology glitch may have occurred)
- Substantially participate in weekly discussions/lecture
- Employ impartial and consistent grading practices
- Provide assignment grades and feedback in one week or less

Instructors can expect the learner to:

- Review the syllabus in its entirety requesting clarification prior to beginning week 1 coursework
- Obtain access to the required course materials prior to the class start date or notify the instructor of any delay no later than Tuesday of week 1 of the course
- Submit course assignment questions with enough notice to receive and incorporate feedback prior to the assignment due date (see course late policy)
- Possess basic skills in Microsoft Office, and have the ability to access Blackboard
- Include the <u>course ID</u> (Ex: CORE101) on all e-mail correspondence
- Check Blackboard course announcements often during the course
- Communicate with instructors and classmates in a professional and respectful manner
- Substantially participate in weekly discussion/lecture (it is strongly suggested that Bb posts be
 prepared in a word processing software application then checked for grammar errors prior to
 submission)
- Submit assignments via the appropriate avenue (e.g. discussion board, Bb assignment link, etc.)
- Adhere to the Southwestern College <u>Student Code of Conduct</u> and <u>Standards of Academic</u> <u>Integrity</u>
- Create and submit original work

VI. Grading Scale and Criteria

<u>Grade</u>	Quality Points	Course Scale
A+	4.00	100%
Α	4.00	94.0-99.9%
A-	3.67	90.0-93.9%
B+	3.33	87.0-89.9%
В	3.00	84.0-86.9%
B-	2.67	80.0-83.9%
C+	2.33	77.0-79.9%
С	2.00	74.0-76.9%
C-	1.67	70.0-73.9%
D+	1.33	67.0-69.9%
D	1.00	64.0-66.9%
D-	0.67	60.0-63.9%
F	0.00	< 60.0%

<u>Grade:</u>	Criteria and Guidelines:	
A+	The grade of A+ is reserved for a perfect score (100%) of all work in a course.	
Α	Superior work:	
	Superior performance that far exceeds the minimum expectations and demonstrates an excellent understanding of the concepts addressed in the course.	
В	Above average work:	
	Good performance that exceeds the minimum expectations and demonstrates a	
	higher than average understanding of the concepts addressed in the course.	
С	Average Work:	
	Adequate performance that meets the minimal expectations and demonstrates a	
	basic understanding of the concepts addressed in the course.	
D	Minimally acceptable work for receiving credit:	
	Below average performance that does not meet the minimum expectations and/or	
	does not demonstrate a basic understanding of the concepts addressed in the course.	
F	Failure:	
	Unacceptable performance (in a professional context, this means "you're fired.")	
WF	Withdraw/Fail:	
	A final grade of WF will be recorded for learners who either never access/attend or submit any assignments for courses.	
WD, AW, I, S, W, WM	Please refer to the <u>Grading System</u> section of the appropriate catalog.	

VII. College Policies

Students are expected to read and abide by the college policies as listed in the appropriate catalog:

- <u>Undergraduate Catalog</u>: For learners who do not possess a bachelor's degree, are pursuing an additional bachelor's degree or for graduate learners who are enrolled in 100-400 level courses.
- Graduate Catalog: For learners who have earned a bachelor's degree and are pursuing a master's degree or graduate level certificate or learners who are enrolled in 500+ level courses.

Non-Discrimination Policy

Student Code of Conduct

Academic Integrity Policy

Policies for Dealing with Violations of Academic Integrity

Incomplete Policy

Withdraw Policy

VIII. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the Blackboard course.

IX. <u>Technology Requirements</u>

X. Citation

Check the Academic Resources link in the course menu of your Blackboard course to find the specific requirements and resources for formatting manuscripts and documenting various kinds of sources when submitting written work.

XI. SafeAssign®

This instructor may use SafeAssign®, which is a system that allows for checking the originality of writing and proper citing. Your assignments may be run through this software.

XII. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Introductions/Discussions	10	190	19
Essays/Case Studies	8	240	24
Team Project	1	60	6
Short Answer	8	160	16
Midterm Exam	1	150	15
Final Exam	1	200	20
Total Points		<mark>1,000</mark>	100

XIII. Course at a Glance:

XIII.	Course at a Glance:		
Unit	Reading & Preparation Activities	Graded Work Due	
1a	Unit 1a Lessons	Introductions Unit 1a: Discussion	
1b	 Unit 1b Lessons Chapter 1, "Ten Principles of Economics," pp. 3-12 Chapter 2, "Thinking Like an Economist," pp. 21-37 	1b.1 Essay 1b.2 Short Answer 1b.3 Discussion	
1c	 Unit 1c Lessons Chapter 2 Appendix, "Graphing: A Brief Review," pp. 40-47 Chapter 4, "The Market Forces of Supply and Demand," pp. 65-84 	1c.1 Discussion 1c.2 Short Answer	
2a	 Unit 2a Lessons Chapter 5, "Elasticity and Its Application," pp. 89-106 	2a.1 Discussion 2a.2 Case Study	
2b	 Unit 2b Lessons Chapter 7, "Consumers, Producers, and the Efficiency of Markets," pp. 135-50 	2b.1 Essay 2b.2 Short Answer	
3a	 Unit 3a Lessons Chapter 3, "Interdependence and the Gains from Trade," pp. 49-59 Sign up for Team Project due in Unit 4 	3a.1 Short Answer 3a.2 Short Answer	
3b	 Unit 3b Lessons Chapter 9, "Application: International Trade," pp. 171-81 	3b.1 Essay 3b.2 Discussion Midterm	
4a	 Unit 4a Lessons Chapter 6, "Supply, Demand, and Government Policies," pp. 111-28 	4a.1 Discussion 4a.2 Team Project	
4b	 Unit 4b Lessons Chapter 8, "Application: The Costs of Taxation," pp. 155-166 Chapter 10, "Externalities," pp. 195-201 	4b.1 Discussion 4b.2 Essay	
5a	 Unit 5a Lessons Chapter 10, "Externalities," pp. 202-212 Chapter 11, "Public Goods and Common Resources," pp. 217-29 	5a.1 Discussion 5a.2 Short Answer	
5b	 Unit 5a Lessons Chapter 12, "The Costs of Production," pp. 235-50 	5b.1 Short Answer 5b.2 Discussion	

Unit	Reading & Preparation Activities	Graded Work Due
6a	 Unit 6a Lessons Chapter 13, "Firms in Competitive Markets," 255-71 	6a.1 Case Study 6a.2 Short Answer
6b	Unit 6b LessonsChapter 14, "Monopoly," 275-324	6b.1 Case Study 6b.2 Essay Final

XIV. College Resources

Advising

Self-Service

Withdraw Form

Blackboard Learn

SCPS Bookstore

Deets Library

Online Writing Center: View this brief video tutorial that explains how to enroll in Blackboard

IT Support: Marilyn.clements@sckans.edu or 888-684-5335 x.121

XV. ADA Compliance Statement

Southwestern College Professional Studies is committed to making reasonable accommodations for qualified students with documented disabilities. If you have a disability that may impact your learning and for which you may need accommodations, please notify the Director of Learner Support and Academic Success, at 888.684.5335.

XVI. Senior Capstone and Graduate Projects:

The majority of the programs offered by Southwestern College Professional Studies conclude with a Senior Capstone or Graduate Project. During the Capstone or Project course students will be required to retrieve papers, assignments and projects that they created during their entire program of study. For this reason it is imperative that students design a method of storing program course work for use during their final class at Southwestern College Professional Studies.