



## Governmental & Not-for-Profit Accounting Theory & Application

MACC518 [all sections]

Southwestern College Professional Studies

### COURSE SYLLABUS

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#### I. Course Catalog Description

This course examines the foundations and applications of accounting theory, practice and reporting issues as they relate to governmental or not-for-profit organizations. Topics include the governmental accounting, accounting records in government, fund allocation, government-wide reporting, not-for-profit accounting, financial reporting, and governmental performance measures. An introduction to government and not-for-profit auditing is also provided. *Prerequisites: MGMT 510 and 515.*

#### II. Required and Supplementary Instructional Materials

Freeman, R. J., Shoulders, C. D., Allison, G. S., Patton, T. K., & Smith, G. R. (2013). *Governmental and nonprofit accounting: Theory and practice* (10th ed.). Upper Saddle River, NJ: Pearson Education.

#### III. Course Delivery

There are two forms of course delivery Ground and Online:

Ground courses, or those that meet face-to-face on a weekly basis, also have an online component, which means some of the course content is delivered online. Southwestern College utilizes the Blackboard (Bb) learning management system.

Online courses typically contain a blend of synchronous (real-time) and asynchronous (not real-time) material. Depending on the course, you may be required at times to interact “live,” which might mean attending a scheduled Collaborate session. You may also be required to view or listen to a lecture or other video on a specific date and time. Of course, if there are circumstances that prohibit you from logging in to a scheduled synchronous activity, an alternate assignment will be provided. Please refer to the [Course at a Glance](#) section which will note any synchronous activities.

#### IV. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each [undergraduate](#) and [graduate](#) program of study, as well as [institution-wide outcomes](#) related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate’s knowledge and skills.

Upon successfully completing this course, the learner will be able to:

- Describe the Government Accounting Standards Board (GASB) and Financial Accounting Standards Board (FASB) respective roles in governmental and not-for-profit accounting
- Account for capital assets, long-term liabilities, cash flow, restricted funds, and other specialized and routine transactions, according to FASB and GASB guidelines
- Explain the unique financial and fund balance reporting required for governmental and not-for-profit agencies
- Assess how governments set priorities and use the annual budget process to allocate scarce resources and assure maximum delivery of goods or services
- Evaluate how the governmental and not-for-profit budget preparation process and techniques serve as tools for assessing the efficiency and effectiveness of organizational operations

- Prepare accounting transactions, records, and financial reports in compliance with standards set forth by FASB and GASB
- Ensure that governmental and not-for-profit accounting and financial activities are compliant with ethical standards, applicable laws, appropriations, and other special ordinances

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

## V. Expectations

Learners can expect the instructor to:

- Respond to e-mail and phone contact attempts promptly (if you do not receive a response after 48 hours please follow-up as a technology glitch may have occurred)
- Substantially participate in weekly discussions/lecture
- Employ impartial and consistent grading practices
- Provide assignment grades and feedback in one week or less

Instructors can expect the learner to:

- Review the syllabus in its entirety requesting clarification prior to beginning week 1 coursework
- Obtain access to the required course materials prior to the class start date or notify the instructor of any delay no later than Tuesday of week 1 of the course
- Submit course assignment questions with enough notice to receive and incorporate feedback prior to the assignment due date (see [course late policy](#))
- Possess basic skills in Microsoft Office, and have the ability to access Blackboard
- Include the [course ID](#) (Ex: CORE101) on all e-mail correspondence
- Check Blackboard course announcements often during the course
- Communicate with instructors and classmates in a professional and respectful manner
- Substantially participate in weekly discussion/lecture (it is strongly suggested that Bb posts be prepared in a word processing software application then checked for grammar errors prior to submission)
- Submit assignments via the appropriate avenue (e.g. discussion board, Bb assignment link, etc.)
- Adhere to the Southwestern College [Student Code of Conduct](#) and [Standards of Academic Integrity](#)
- Create and submit original work

## VI. Grading Scale and Criteria

<u>Grade</u>	<u>Quality Points</u>	<u>Course Scale</u>
A+	4.00	100%
A	4.00	94.0-99.9%
A-	3.67	90.0-93.9%
B+	3.33	87.0-89.9%
B	3.00	84.0-86.9%
B-	2.67	80.0-83.9%
C+	2.33	77.0-79.9%
C	2.00	74.0-76.9%
C-	1.67	70.0-73.9%
D+	1.33	67.0-69.9%
D	1.00	64.0-66.9%
D-	0.67	60.0-63.9%
F	0.00	< 60.0%

<u>Grade:</u>	<u>Criteria and Guidelines:</u>
A+	The grade of A+ is reserved for a perfect score (100%) of all work in a course.
A	Superior work: Superior performance that far exceeds the minimum expectations and demonstrates an excellent understanding of the concepts addressed in the course.
B	Above average work: Good performance that exceeds the minimum expectations and demonstrates a higher than average understanding of the concepts addressed in the course.
C	Average Work: Adequate performance that meets the minimal expectations and demonstrates a basic understanding of the concepts addressed in the course.
D	Minimally acceptable work for receiving credit: Below average performance that does not meet the minimum expectations and/or does not demonstrate a basic understanding of the concepts addressed in the course.
F	Failure: Unacceptable performance (in a professional context, this means “you’re fired.”)
WF	Withdraw/Fail: A final grade of WF will be recorded for learners who either never access/attend or submit any assignments for courses.
WD, AW, I, S, W, WM	Please refer to the <a href="#">Grading System</a> section of the appropriate catalog.

## VII. College Policies

Students are expected to read and abide by the college policies as listed in the appropriate catalog:

- [Undergraduate Catalog](#): For learners who do not possess a bachelor’s degree, are pursuing an additional bachelor’s degree or for graduate learners who are enrolled in 100-400 level courses.
- [Graduate Catalog](#): For learners who have earned a bachelor’s degree and are pursuing a master’s degree or graduate level certificate or learners who are enrolled in 500+ level courses.

[Non-Discrimination Policy](#)

[Student Code of Conduct](#)

[Academic Integrity Policy](#)

[Policies for Dealing with Violations of Academic Integrity](#)

[Incomplete Policy](#)

[Withdraw Policy](#)

## VIII. Course Policies

Students are expected to read and abide by the course policies listed in the instructor-specific syllabus located in the Bb course.

## IX. [Technology Requirements](#)

### X. Citation

Check the Academic Resources link in the course menu of your Blackboard course to find the specific requirements and resources for formatting manuscripts and documenting various kinds of sources when submitting written work.

### XI. SafeAssign®

This instructor may use SafeAssign®, which is a system that allows for checking the originality of writing and proper citing. Your assignments may be run through this software.

## XII. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Discussion Boards	24	240	24
Homework Assignments	6	420	42
Exams	2	150	15
Research Papers	2	100	10
Final Project	1	90	9
<b>Total Points</b>		<b>1,000</b>	<b>100</b>

### XIII. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> <li>• Introductions discussion forum</li> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 1-2 &amp; 20</li> <li>• Read Chapter 1-2 &amp; 20 Lecture Notes</li> <li>• Work through Unit 1 Chapter Solution Examples</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 1 Discussions 1.1, 1.2, 1.3 &amp; 1.4</li> <li>• Unit 1 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 1 – E1-1, E1-2</li> <li>○ Chapter 2 – E2-3, E2-8</li> <li>○ Chapter 20 – E20-3, E20-4, P20-1</li> </ul> </li> </ul>
2	<ul style="list-style-type: none"> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 3, 5-6</li> <li>• Read Chapter 3, 5-6 Lecture Notes</li> <li>• Work through Unit 2 Chapter Solution Examples</li> <li>• Read Research Article Review Assignment</li> <li>• Read Final Project Assignment</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 2 Discussions 2.1, 2.2, 2.3 &amp; 2.4</li> <li>• Unit 2 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 3 – E3-2, E3-7</li> <li>○ Chapter 5 – E5-3, E5-7</li> <li>○ Chapter 6 – Q6-8, E6-5, P6-2</li> </ul> </li> <li>• Unit 2 Research Article Review Assignment</li> </ul>
3	<ul style="list-style-type: none"> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 8, 10-11</li> <li>• Read Chapter 8, 10-11 Lecture Notes</li> <li>• Work through Unit 3 Chapter Solution Examples</li> <li>• Review Chapters 1-3, 5-6 &amp; 20</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 3 Discussions 3.1, 3.2, 3.3 &amp; 3.4</li> <li>• Unit 3 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 8 – E8-3, E8-5</li> <li>○ Chapter 10 – E10-1, E10-4, E10-8</li> <li>○ Chapter 11 – E11-2, P11-2</li> </ul> </li> <li>• Unit 3 Mid-term Exam</li> </ul>
4	<ul style="list-style-type: none"> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 4, 9, 12</li> <li>• Read Chapter 4, 9, 12 Lecture Notes</li> <li>• Work through Unit 4 Chapter Solution Examples</li> <li>• Read Research CAFR Review Assignment</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 4 Discussions 4.1, 4.2, 4.3 &amp; 4.4</li> <li>• Unit 4 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 4 – E4-8, P4-1</li> <li>○ Chapter 9 – E9-2, E9-4, P9-2</li> <li>○ Chapter 12 – E12-2, E12-5</li> </ul> </li> <li>• Unit 4 Research CAFR Review Assignment</li> </ul>
5	<ul style="list-style-type: none"> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 13-15</li> <li>• Read Chapter 13-15 Lecture Notes</li> <li>• Work through Unit 5 Chapter Solution Examples</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 5 Discussions 5.1, 5.2, 5.3 &amp; 5.4</li> <li>• Unit 5 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 13 – E13-2, E13-4</li> <li>○ Chapter 14 – E14-1, E14-3, E14-5</li> <li>○ Chapter 15 – E15-1, E15-4</li> </ul> </li> </ul>
6	<ul style="list-style-type: none"> <li>• Read <i>Gov. &amp; NFP Acct</i>, Chapters 16-18</li> <li>• Read Chapter 16-18 Lecture Notes</li> <li>• Review Chapters 4, 9 &amp; 12-15</li> <li>• Review Final Project Assignment</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 6 Discussions 6.1, 6.2, 6.3 &amp; 6.4</li> <li>• Unit 6 Homework Assignments <ul style="list-style-type: none"> <li>○ Chapter 16 – E16-3, E16-5</li> <li>○ Chapter 17 – Q17-5, E17-4, E17-5</li> <li>○ Chapter 18 – Q18-3, E18-1</li> </ul> </li> <li>• Unit 6 Final Exam</li> <li>• Unit 6 Final Project Assignment</li> </ul>

### XIV. College Resources

- [Advising](#)
- [Self-Service](#)
- [Withdraw Form](#)
- [Blackboard Learn](#)
- [SCPS Bookstore](#)

[Deets Library](#)

[Online Writing Center](#): View this brief [video tutorial](#) that explains how to enroll in Blackboard

**IT Support:** [Marilyn.clements@sckans.edu](mailto:Marilyn.clements@sckans.edu) or 888-684-5335 x.121

**XV. ADA Compliance Statement**

Southwestern College Professional Studies is committed to making reasonable accommodations for qualified students with documented disabilities. If you have a disability that may impact your learning and for which you may need accommodations, please notify the Director of Learner Support and Academic Success, at 888.684.5335.

**XVI. Senior Capstone and Graduate Projects:**

The majority of the programs offered by Southwestern College Professional Studies conclude with a Senior Capstone or Graduate Project. During the Capstone or Project course students will be required to retrieve papers, assignments and projects that they created during their entire program of study. For this reason it is imperative that students design a method of storing program course work for use during their final class at Southwestern College Professional Studies.