

Financial Management
BSAD 430
Southwestern College Professional Studies

COURSE SYLLABUS

I. Course Catalog Description

Managing financial resources effectively in a complex and disruptive economic environment presents significant challenges for businesses in both the private and public sectors. Learners examine finance concepts and principles; ethical, legal, and regulatory requirements; and financial management best practices. Learners engage in financial analysis and project the impact of potential financial strategies for making decisions. Prerequisite: BSAD310. Prior study of professional communication recommended.

II. Required and Supplementary Instructional Materials

Van Horne, J., & Wachowicz, J.M., (2009). Fundamentals of Financial Management, 13e, Prentice Hall.

III. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each program of study that are in line with the institutional outcomes of critical thinking, ethical reasoning, leadership, communication, and career preparation. Course outcomes support program outcomes and are listed below.

Upon successfully completing this course, the learner will be able to:

1. Explain how financial management relates to business organizations.
 - a. Review the basic forms of business organizations.
 - b. Identify the key activities of the financial manager within the organization.
 - c. Explain why wealth maximization, rather than profit maximization is the firm's goal.
 - d. Review the operation of the capital market, the securities exchanges, and the role of the investment banker.
 - e. Use ratios to analyze a firm's liquidity, the activity of inventory, accounts receivable, accounts payable and total assets.
 - f. Evaluate a firm's profitability relative to its sales, asset investment, and owners' equity investment.
 - g. Describe the fundamentals of business taxation.
 - h. Apply the concept of future value and the effects of compounding interest more often than annually.
 - i. Calculate the present value of a mixed stream of cash flows, an annuity, and a perpetuity.
2. Relate how risk is interrelated to rates of return.
 - a. Describe interest rate fundamentals and the basic relationship between risk and rates of return.
 - b. Explain the meaning of risk, return, and risk aversion.
3. Analyze the factors that relate to capital.
 - a. Define sunk costs, opportunity costs within the context of relevant cash flows.
 - b. Know the key capital expenditure motives and the steps in the capital budgeting process.
 - c. Calculate, interpret, and evaluate payback period.
 - d. Apply Net Present Value (NPV) and internal rate of return to relevant cash flows to determine acceptable capital expenditures.
 - e. Explain the optimal capital structure using a graphic view of the firm's cost of capital structure.

- f. Review the return and risk of alternative capital structures and their linkage to market value and other important capital structure considerations.
4. Examine the factors involved with dividends.
 - a. Discuss cash dividend payment procedures and the role of dividend reinvestment plans.
 - b. Describe the key factors involved in formulating dividend policy.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

IV. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Introductions	1	10	1%
Discussions	10	350	32%
Short Answer Questions	1	40	4%
Mastery Assignments	3	300	27%
Unit Quizzes 1-5	5	225	19%
Unit 6 Quiz	1	30	3%
Final Exam	1	150	14%
Total Points		1105	100%

VI. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapters 1, 2, 6 • Read Chapters 1, 2, 6 PowerPoints • Read Cook's <i>Back to Basics: Ethics of a Financial Manager</i> 	<ul style="list-style-type: none"> • Assignment Unit 1 Essay • Assignment 1.2 Discussion • Assignment 1.3 Discussion • Unit 1 Quiz
2	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapters 4, 5 • Read Chapters 4, 5 PowerPoints • Read Grable's <i>Sequence of Returns Risk before Retirement</i> 	<ul style="list-style-type: none"> • Assignment Unit 2 Essay • Assignment 2.1 Discussion • Assignment 2.2 Quiz
3	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapters 7, 12, 13 • Read Chapters 7, 12, 13 PowerPoints 	<ul style="list-style-type: none"> • Unit 3 Short Answer Questions • Assignment 3.1 Discussion • Unit 3 Quiz
4	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapters 17, 18 • Read Chapters 17, 18 PowerPoints • Read Al-Yahyaee's <i>Why Do Stock Prices Drop by Less Than the Amount of the Dividend?</i> 	<ul style="list-style-type: none"> • Assignment 4.1 Discussion • Assignment 4.2 Discussion • Unit 4 Quiz

Unit	Reading & Preparation Activities	Graded Work Due
5	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapter 7 • Read Chapter 7 PowerPoint • Read Vien's <i>Meeting the Financial Planning Challenges of the Future</i> 	<ul style="list-style-type: none"> • Assignment 4 Essay • Assignment 5.1 Discussion • Assignment 5.2 Discussion • Unit 5 Quiz
6	<ul style="list-style-type: none"> • Read <i>Fundamentals of Financial Management</i>, Chapter 23 • Read Chapter 23 PowerPoint • Read Krug's <i>Top Management Turnover Following Mergers and Acquisitions: Solid Research to Date but Still Much to be Learned</i> 	<ul style="list-style-type: none"> • Assignment 6.1 Discussion • Assignment 6.2 Discussion • Unit 6 Quiz • Final Exam

VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies [Standard Syllabus](#) in Blackboard. You may be required to log in.