

## **Financial Management**

**BSAD 430** 

Southwestern College Professional Studies

## **COURSE SYLLABUS**

#### I. Course Catalog Description

Managing financial resources effectively in a complex and disruptive economic environment presents significant challenges for businesses in both the private and public sectors. Learners examine finance concepts and principles; ethical, legal, and regulatory requirements; and financial management best practices. Learners engage in financial analysis and project the impact of potential financial strategies for making decisions. Prerequisite: BSAD310. Prior study of professional communication recommended.

#### II. Required and Supplementary Instructional Materials

Van Horne, J., & Wachowicz, J.M., (2009). Fundamentals of Financial Management, 13e, Prentice Hall.

### III. Course Delivery

This course is delivered in a fully online format through Southwestern College's Blackboard (Bb) learning management system.

Online courses typically contain a blend of synchronous (real-time) and asynchronous (not real-time) material. Depending on the course, you may be required at times to interact "live," which might mean attending a scheduled Collaborate session. You may also be required to view or listen to a lecture or other video on a specific date and time. Of course, if there are circumstances that prohibit you from logging in to a scheduled synchronous activity, an alternate assignment will be provided. Please refer to the <a href="Course at a Glance">Course at a Glance</a> section which will note any synchronous activities.

## IV. Learning Outcomes

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each program of study that are in line with the institutional outcomes of critical thinking, ethical reasoning, leadership, communication, and career preparation. Course outcomes support program outcomes and are listed below.

Upon successfully completing this course, the learner will be able to:

- 1. Explain how financial management relates to business organizations.
  - a. Review the basic forms of business organizations.
  - b. Identify the key activities of the financial manager within the organization.
  - c. Explain why wealth maximization, rather than profit maximization is the firm's goal.
  - d. Review the operation of the capital market, the securities exchanges, and the role of the investment banker.
  - e. Use ratios to analyze a firm's liquidity, the activity of inventory, accounts receivable, accounts payable and total assets.
  - f. Evaluate a firm's profitability relative to its sales, asset investment, and owners' equity investment.
  - g. Describe the fundamentals of business taxation.
  - h. Apply the concept of future value and the effects of compounding interest more often than annually.
  - i. Calculate the present value of a mixed stream of cash flows, an annuity, and a perpetuity.
- 2. Relate how risk is interrelated to rates of return.

- a. Describe interest rate fundamentals and the basic relationship between risk and rates of return.
- b. Explain the meaning of risk, return, and risk aversion.
- 3. Analyze the factors that relate to capital.
  - a. Define sunk costs, opportunity costs within the context of relevant cash flows.
  - b. Know the key capital expenditure motives and the steps in the capital budgeting process.
  - c. Calculate, interpret, and evaluate payback period.
  - d. Apply Net Present Value (NPV) and internal rate of return to relevant cash flows to determine acceptable capital expenditures.
  - e. Explain the optimal capital structure using a graphic view of the firm's cost of capital structure.
  - f. Review the return and risk of alternative capital structures and their linkage to market value and other important capital structure considerations.
- 4. Examine the factors involved with dividends.
  - a. Discuss cash dividend payment procedures and the role of dividend reinvestment plans.
  - b. Describe the key factors involved in formulating dividend policy.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

#### V. Expectations

Learners can expect the instructor to:

- Respond to e-mail and phone contact attempts promptly (if you do not receive a response after 48 hours please follow-up as a technology glitch may have occurred)
- Substantially participate in weekly discussions/lecture
- Employ impartial and consistent grading practices
- Provide assignment grades and feedback in one week or less

Instructors can expect the learner to:

- Review the syllabus in its entirety requesting clarification prior to beginning week 1 coursework
- Obtain access to the required course materials prior to the class start date or notify the instructor of any delay no later than Tuesday of week 1 of the course
- Review and abide by the <u>Professionalism and Academic Expectations at Professional Studies</u> document
- Use their assigned **sckans.edu** email account rather than a personal email address for all communications to the instructor, per Southwestern College policy
- Submit course assignment questions with enough notice to receive and incorporate feedback prior to the assignment due date (see <u>course late policy</u>)
- Possess basic skills in Microsoft Office, and have the ability to access Blackboard
- Include the <u>course ID</u> (Ex: CORE101) on all e-mail correspondence
- Check Blackboard course announcements often during the course
- Communicate with instructors and classmates in a professional and respectful manner
- Substantially participate in weekly discussion/lecture (it is strongly suggested that Bb posts be
  prepared in a word processing software application then checked for grammar errors prior to
  submission)
- Submit assignments via the appropriate avenue (e.g. discussion board, Bb assignment link, etc.)
- Adhere to the Southwestern College <u>Student Code of Conduct</u> and <u>Standards of Academic</u> Integrity
- Create and submit original work

# VI. Grading Scale and Criteria

Grade	Quality Points	Course Scale
A+	4.00	100%
Α	4.00	94.0-99.9%
A-	3.67	90.0-93.9%
B+	3.33	87.0-89.9%
В	3.00	84.0-86.9%
B-	2.67	80.0-83.9%
C+	2.33	77.0-79.9%
С	2.00	74.0-76.9%
C-	1.67	70.0-73.9%
D+	1.33	67.0-69.9%
D	1.00	64.0-66.9%
D-	0.67	60.0-63.9%
F	0.00	< 60.0%

Grade:	Criteria and Guidelines:		
A+	The grade of A+ is reserved for a perfect score (100%) of all work in a course.		
А	Superior work: Superior performance that far exceeds the minimum expectations and demonstrates an excellent understanding of the concepts addressed in the course.		
В	Above average work:  Good performance that exceeds the minimum expectations and demonstrates a higher than average understanding of the concepts addressed in the course.		
С	Average Work:  Adequate performance that meets the minimal expectations and demonstrates a basic understanding of the concepts addressed in the course.		
D	Minimally acceptable work for receiving credit:  Below average performance that does not meet the minimum expectations and/or does not demonstrate a basic understanding of the concepts addressed in the course.		
F	Failure:  Unacceptable performance. No credit will be awarded, but the grade will be included in GPA calculations.		
WF	Withdraw/Fail: A final grade of WF will be recorded for learners who either never access/attend or submit any assignments for courses.		
WD, AW, I, S, W, WM	Please refer to the <u>Grading System</u> section of the appropriate catalog.		

# VII. College Policies

Students are expected to read and abide by the college policies as listed in the appropriate catalog:

- <u>Undergraduate Catalog</u>: For learners who do not possess a bachelor's degree, are pursuing an additional bachelor's degree or for graduate learners who are enrolled in 100-400 level courses.
- Graduate Catalog: For learners who have earned a bachelor's degree and are pursuing a master's degree or graduate level certificate or learners who are enrolled in 500+ level courses.

Non-Discrimination Policy
Student Code of Conduct
Academic Integrity Policy
Policies for Dealing with Violations of Academic Integrity
Incomplete Policy
Withdraw Policy

### VIII. Course Policies

Students are expected to read and abide by the course policies found in the instructor-specific syllabus located in the Blackboard course.

### IX. <u>Technology Requirements</u>

### X. Citation

Check the Academic Resources link in the course menu of your Blackboard course to find the specific requirements and resources for formatting manuscripts and documenting various kinds of sources when submitting written work.

### XI. SafeAssign®

This instructor may use SafeAssign®, which is a system that allows for checking the originality of writing and proper citing. Your assignments may be run through this software.

### XII. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Introductions	1	10	1%
Discussions	7	245	24.5%
Short Answer Questions	1	40	4%
Mastery Assignments	3	300	30%
Unit Quizzes 1-5	5	225	22.5
Unit 6 Quiz	1	30	3%
Final Exam	1	150	15%
Total Points		<b>1000</b>	100%

### XIII. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	Read Fundamentals of Financial Management,	Assignment 1.1 Essay
	Chapters 1, 2, 6	Assignment 1.2 Discussion
	• Read Chapters 1, 2, 6 PowerPoints	Assignment 1.3 Discussion
		Assignment 1.4 Quiz
2	• Read Fundamentals of Financial Management,	Assignment 2.1 Essay
	Chapters 4, 5	Assignment 2.2 Discussion
	Read Chapters 4, 5 PowerPoints	Assignment 2.3 Quiz
3	Read Fundamentals of Financial Management,	<ul> <li>Assignment 3.1 Short Answer Questions</li> </ul>
	Chapters 7, 12, 13	Assignment 3.2 Discussion
	• Read Chapters 7, 12, 13 PowerPoints	Assignment 3.3 Quiz
4	• Read Fundamentals of Financial Management,	Assignment 4.1 Discussion
	Chapters 17, 18	Assignment 4.2 Quiz
	Read Chapters 17, 18 PowerPoints	
5	Read Fundamentals of Financial Management,	Assignment 5.1 Essay
	Chapter 7	Assignment 5.2 Discussion
	Read Chapter 7 PowerPoint	Assignment 5.3 Quiz
6	Read Fundamentals of Financial Management,	Assignment 6.1 Discussion
	Chapter 23	Assignment 6.2 Quiz
	Read Chapter 23 PowerPoint	Assignment 6.3 Final Exam

# XIV. College Resources

Advising
Self-Service
Withdraw Form
Blackboard Learn
SCPS Bookstore
Deets Library

<u>Online Writing Center</u>: View this brief <u>video tutorial</u> that explains how to enroll in Blackboard IT Support: <u>sc.helpdesk@sckans.edu</u> or 620.229.6444.

#### XV. ADA Compliance Statement

Students in this course who have a disability preventing them from fully demonstrating their academic abilities should contact Steve Kramer, Disability Services Coordinator. This will begin the disability verification process and allow discussion of accommodations. He can be reached at (620) 229-6307 or (toll free) at 1-800-846-1543, or by email at <a href="mailto:steve.kramer@sckans.edu">steve.kramer@sckans.edu</a>. The web page for Disability Services can be found here: <a href="http://www.sckans.edu/student-services/1st-class/sc-access/">http://www.sckans.edu/student-services/1st-class/sc-access/</a>.

### XVI. Senior Capstone and Graduate Projects:

The majority of the programs offered by Southwestern College Professional Studies conclude with a Senior Capstone or Graduate Project. During the Capstone or Project course students will be required to retrieve papers, assignments and projects that they created during their entire program of study. For this reason it is imperative that students design a method of storing program course work for use during their final class at Southwestern College Professional Studies. Backing up course work files regularly to a secondary storage location as well (e.g., thumb drive, external hard drive, Office 365 OneDrive, etc.) is strongly recommended in case the primary means of storage is damaged or lost.