



**Financial Accounting Systems**  
BSAD310  
Southwestern College Professional Studies

**COURSE SYLLABUS**

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**I. Course Catalog Description**

Accounting information provides essential knowledge for effective strategic, operational, and financial decision making. Learners study the recording, reporting, and interpretation of business transactions from a systems perspective. Applying Generally Accepted Accounting Principles (GAAP) and ethical practices, learners use accounting systems and subsidiary ledgers to collect, classify, summarize, and report business transactions; analyze and prepare financial statements for a variety of real business situations. Learners consider the requirements of external users of accounting information and their dependence on reliable and relevant information for making decisions, as well as legal and regulatory constraints for best practice. Prerequisites: MASC115 and ACCT285. Prior study of corporate finance highly recommended.

**II. Required and Supplementary Instructional Materials**

Horngren, C.T., Sundem, G.L., Burgstahler, D., and Schatzberg, J. (2014). Introduction to Management Accounting (16th ed.). Upper Saddle River, NJ: Pearson.

**III. Learning Outcomes**

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each [undergraduate](#) and [graduate](#) program of study, as well as [institution-wide outcomes](#) related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

- Justify the role of accounting in business.
- Combine knowledge of the accounting cycle and accounting systems to collect, classify, summarize, and report business transactions.
- Analyze financial transactions and financial statements for both service and merchandising organizations.
- Apply the basic characteristics of Generally Accepted Accounting Principles (GAAP) to real business situations, with a specific focus on assets, liability, and owner's equity.
- Describe the principles of accounting for proprietorships, limited liability companies, and corporations, as well as for effective management of stocks and dividends.
- Employ legal and regulatory best practice principles for external stakeholder reporting.
- Explain the role of standards and ethics in accounting, especially as they relate to internal controls.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

**IV. Course Policies**

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Discussions	13	200	20%
Unit 1 Ethical Standards Research Paper	1	100	10%
Unit 2 Cost Systems Research Paper	1	100	10%
Unit 3 Sam’s Sporting Goods Budget Analysis	1	100	10%
Unit 4 Performance Measures Interview Summary	1	100	10%
Unit 5 Dividends and Retained Earnings Evaluation	1	100	10%
Unit 6 Final Project (Mastery Assignment)	1	300	30%
<b>Total Points</b>		<b>1000</b>	<b>100%</b>

VI. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 1 &amp; 6</li> <li>• Read Horngren, Chapters 1 &amp; 6 PowerPoints</li> <li>• View video (4:17): “Making Room for Ethics in Accounting”</li> <li>• View video (7:49): “Managerial Accounting: Decision Making - Relevant Costs and Benefits”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 1 Introductions</li> <li>• Unit 1 Discussion 1</li> <li>• Unit 1 Discussion 2</li> <li>• Unit 1 Paper</li> </ul>
2	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 2 &amp; 4</li> <li>• Read Horngren, Chapters 2 &amp; 4 PowerPoints</li> <li>• View video (58:00): “Cost &amp; Management Accounting”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 2 Discussion 1</li> <li>• Unit 2 Discussion 2</li> <li>• Unit 2 Paper</li> </ul>
3	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 7 &amp; 8</li> <li>• Read Horngren, Chapters 7 &amp; 8 PowerPoints</li> <li>• View video (5:21): “Master Budget”</li> <li>• View video (7:22): “Variance Analysis, Master (Static), Flexible and Actual Budgets”</li> <li>• View presentation by Dr. Brian Perryman, “Financial Ratios for Management and Financial Teams”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 3 Discussion 1</li> <li>• Unit 3 Discussion 2</li> <li>• Unit 3 Analysis</li> </ul>
4	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 9 &amp; 14</li> <li>• Read Horngren, Chapters 9 &amp; 14 PowerPoints</li> <li>• View video (4:24): “Job Order Costing”</li> <li>• View video (12:14): “Process Costing”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 4 Discussion 1</li> <li>• Unit 4 Discussion 2</li> <li>• Unit 4 Summary</li> </ul>
5	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 15 &amp; 16</li> <li>• Read Horngren, Chapters 15 &amp; 16 PowerPoints</li> <li>• View video (54:57): “How Read a Financial Statement”</li> <li>• View video (31:47): “Analysis of Financial Statements”</li> <li>• View video (10:04): “Tour of an Annual Report</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 5 Discussion 1</li> <li>• Unit 5 Discussion 2</li> <li>• Unit 5 Evaluation</li> </ul>
6	<ul style="list-style-type: none"> <li>• Read Horngren, Chapters 17</li> <li>• Read Horngren, Chapters 17 PowerPoints</li> <li>• View video (9:37): “Accounting for Consolidated Subsidiaries”</li> <li>• View video (25:03): “How to Simplify and Consolidate Financial Statements”</li> </ul>	<ul style="list-style-type: none"> <li>• Unit 6 Discussion 1</li> <li>• Unit 6 Discussion 2</li> <li>• Unit 6 Final Project (Mastery Assignment)</li> </ul>

VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies [Standard Syllabus](#) in Blackboard. You may be required to log in.