



Managerial Accounting
ACCT 325
Southwestern College Professional Studies

COURSE SYLLABUS

I. **Course Catalog Description**

Accounting information provides essential knowledge for effective strategic, operational, and financial decisions. Learners explore the use of accounting information for various management decision-making and budgeting scenarios. Learners differentiate between classifications of costs and assign costs to products and services; record the flow of costs through accounts using process, job-order, service, and activity-based costing methods; use variance analysis to compare actual to budgeted costs; and use various managerial accounting methods such as cost-volume-profit and capital investment analysis to evaluate and recommend possible solutions to business issues. Prior study of accounting principles and professional oral or written communication is recommended.

II. **Required and Supplementary Instructional Materials**

Garrison, Ray, Noreen, Eric, and Brewer, Peter (2015). *Managerial Accounting* (15th ed.). New York, New York: McGraw-Hill Higher Education. McGraw-Hill Connect, the publisher's digital curriculum product, will be used for the majority of the assignments in this course. Connect includes e-textbook, interactive exercises, exams, and other learning activities. Be sure to purchase the Connect Plus code with your textbook.

III. **Learning Outcomes**

Learning outcomes describe the knowledge, skills, values, and attitudes that learners gain as the result of a particular learning experience. Southwestern College Professional Studies has learning outcomes specific to each course and each [undergraduate](#) and [graduate](#) program of study, as well as [institution-wide outcomes](#) related to the mission and vision of the college. Outcomes can help learners and instructors focus on the big picture of the learning experience and can help inform potential employers about a graduate's knowledge and skills.

Upon successfully completing this course, the learner will be able to:

1. Describe the purpose of managerial accounting in an organization.
2. Use cost-volume-profit analysis to make managerial decisions.
3. Record the flow of service and product costs through accounts under job-order, process, and activity-based costing systems.
4. Apply absorption and variable costing to support inventory and segment management decisions.
5. Prepare various types of financial and operating budgets.
6. Assess the performance of a firm or responsibility center by comparing budgeted data to actual data.
7. Recommend make-or-buy, special-order, keep-or-drop, sell-or-process-further, and product-mix decisions.
8. Evaluate capital investment opportunities.

At the end of the course, learners may vary in their ability to achieve these outcomes. You are more likely to achieve these outcomes only if you attend class and/or online activities as required by the syllabus, complete the requirements for all assignments to the best of your ability, participate actively in class activities and group work as directed, and study diligently for exams.

IV. Course Policies

Students are expected to read and abide by the course policies located in the instructor-specific syllabus in the blackboard course.

V. Course Requirements:

Requirements	Number of Assignments	Points Possible	Percent of Grade
Discussions	6	240	16.4%
Interactive Presentations (McGraw-Hill Connect)	6	240	16.4%
Learnsmart (McGraw-Hill Connect)	6	269	18.4%
Exercises (McGraw-Hill Connect)	6	263	18%
Case Studies	5	250	17.1%
Final	1	200	13.7%
Total Points		1462	100%

VI. Course at a Glance:

Unit	Reading & Preparation Activities	Graded Work Due
1	<ul style="list-style-type: none"> Read Garrison, Chapters 1-3 Read Chapters 1-3 PowerPoints View Chapter 1 Interactive Presentations View Chapter 2 Interactive Presentations View Chapter 3 Interactive Presentations View appropriate guided examples 	<ul style="list-style-type: none"> Unit 1 Interactive Presentation (Connect) Unit 1 Learnsmart (Connect) Unit 1 Assigned Exercises (Connect): <ul style="list-style-type: none"> Ch. 2-12 Ch. 2-8 Ch. 3-15 Unit 1 Case Study: Soda Stream Unit 1 Discussion
2	<ul style="list-style-type: none"> Read Garrison, Chapters 4 & 7 Read Chapters 4 & 7 PowerPoints View Chapters 4 & 7 Interactive Presentations View appropriate guided examples 	<ul style="list-style-type: none"> Unit 2 Interactive Presentation (Connect) Unit 2 Learnsmart (Connect) Unit 2 Assigned Exercises (Connect): <ul style="list-style-type: none"> Ch. 4-8 Ch. 4-15 Ch. 7-18 Unit 2 Case Study: Cost Drivers for ABC System at Virgin America Unit 2 Discussion
3	<ul style="list-style-type: none"> Read Garrison, Chapter 5 Read Chapter 5 PowerPoint View Chapter 5 Interactive Presentation View appropriate guided examples 	<ul style="list-style-type: none"> Unit 3 Interactive Presentation (Connect) Unit 3 Learnsmart (Connect) Unit 3 Assigned Exercises (Connect): <ul style="list-style-type: none"> Ch. 5-1 Ch. 5-2 Ch. 5-4 Ch. 5-5 Ch. 5-6 Ch. 5-7 Ch. 5-10 Ch. 5-33 Unit 3 Case Study: AMC-Recliners-CVP Unit 3 Discussion

Unit	Reading & Preparation Activities	Graded Work Due
4	<ul style="list-style-type: none"> • Read Garrison, Chapters 6 & 8 • Read Chapters 6 & 8 PowerPoints • View Chapters 6 & 8 Interactive Presentations • View appropriate guided examples 	<ul style="list-style-type: none"> • Unit 4 Interactive Presentation (Connect) • Unit 4 Learnsmart (Connect) • Unit 4 Assigned Exercises (Connect): <ul style="list-style-type: none"> ○ Ch. 6-1 ○ Ch. 6-9 ○ Ch. 6-11 ○ Ch. 6-16 ○ Ch. 8-27 ○ Ch. 8-28 • Unit 4 Case Study: Budgeting for a Fashion Show • Unit 4 Discussion
5	<ul style="list-style-type: none"> • Read Garrison, Chapters 9 & 12 • Read Chapters 9 & 12 PowerPoints • View Chapters 9 & 12 Interactive Presentations • View appropriate guided examples 	<ul style="list-style-type: none"> • Unit 5 Interactive Presentation (Connect) • Unit 5 Learnsmart (Connect) • Unit 5 Assigned Exercises (Connect): <ul style="list-style-type: none"> ○ Ch. 9-19 ○ Ch. 9-17 ○ Ch. 9-26 ○ Ch. 12-1 ○ Ch. 12-9 ○ Ch. 12-11 ○ Ch. 12-15 ○ Ch. 12-18 ○ Ch. 12-20 • Unit 5 Discussion
6	<ul style="list-style-type: none"> • Read Garrison, Chapter 13 • Read Chapter 13 PowerPoint • View Chapter 13 Interactive Presentation • View appropriate guided examples 	<ul style="list-style-type: none"> • Unit 6 Interactive Presentation (Connect) • Unit 6 Learnsmart (Connect) • Unit 6 Assigned Exercises (Connect): <ul style="list-style-type: none"> ○ Ch. 13-1 ○ Ch. 13-6 ○ Ch. 13-9 ○ Ch. 13-15 ○ Ch. 13-23 • Unit 6 Case Study: Applebee's Tablets, NPV • Unit 6 Discussion • Final Exam (Connect)

VII. Other Policies and Requirements

Follow this link to the Southwestern College Professional Studies [Standard Syllabus](#) in Blackboard. You may be required to log in.